

NOTICE OF PUBLIC HEARING - CITY OF ELY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers, City Hall 1570 Rowley St. Ely, IA 52227

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 elyiowa.com/

City Telephone Number
 (319) 848-4103 ext: 5

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	100,539,718	114,490,610	114,490,610	
Tax Levies:				
Regular General	814,372	814,372	927,374	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	10,375	10,375	11,500	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			12,900	
Total Tax Levy	824,747	824,747	951,774	15.4
Tax Rate	8.20320	7.20362	8.31311	

Explanation of significant increases in the budget:

While dealing with inflation and increases in the cost of providing city services, the Council is maintaining the tax levy rate consistent with City policy.

If applicable, the above notice also available online at:

<https://www.facebook.com/elyiowa/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

