

NOTICE OF PUBLIC HEARING - CITY OF ELY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Ely City Hall 1570 Rowley St Ely, IA 52227

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
elyiowa.com

City Telephone Number
(319) 848-4103

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	88,159,312	100,539,718	100,539,718	
Tax Levies:				
Regular General	714,090	714,090	814,372	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	17,000	17,000	10,375	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	15,000	15,000	0	
Other Employee Benefits	7,000	7,000	0	
Total Tax Levy	753,090	753,090	824,747	9.51
Tax Rate	8.54238	7.49047	8.20319	

Explanation of significant increases in the budget:

Increase due to economic development in the housing of the community and property value reassessment of some parcels within the community.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

