

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: ELY

The City Council will conduct a public hearing on the proposed Budget at: Ely City Hall, Council Chambers 1570 Rowley St Ely, IA 52227 Meeting Date: 4/17/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	11.08343
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
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Phone Number
(319) 848-4103 ext: 5

City Clerk/Finance Officer's NAME
Adam Thompson, CA

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,241,204	1,139,497	1,015,553
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,241,204	1,139,497	1,015,553
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	140,015	361,868	433,262
Other City Taxes	6	337,180	360,522	425,766
Licenses & Permits	7	6,400	6,150	12,078
Use of Money and Property	8	17,000	20,250	14,297
Intergovernmental	9	386,641	1,724,951	760,228
Charges for Fees & Service	10	1,202,500	1,251,100	996,086
Special Assessments	11	0	0	0
Miscellaneous	12	42,600	87,150	67,216
Other Financing Sources	13	4,975,129	2,329,701	939,344
Transfers In	14	1,085,162	942,113	1,098,033
Total Revenues and Other Sources	15	9,433,831	8,223,302	5,761,863
Expenditures & Other Financing Uses				
Public Safety	16	122,198	112,909	117,880
Public Works	17	545,836	566,469	440,428
Health and Social Services	18	0	0	0
Culture and Recreation	19	467,279	486,731	454,987
Community and Economic Development	20	33,500	38,724	14,422
General Government	21	416,936	398,203	281,802
Debt Service	22	315,998	314,238	898,018
Capital Projects	23	7,956,888	1,994,835	1,717,035
Total Government Activities Expenditures	24	9,858,635	3,912,109	3,924,572
Business Type / Enterprises	25	939,917	942,627	709,535
Total ALL Expenditures	26	10,798,552	4,854,736	4,634,107
Transfers Out	27	1,085,162	942,113	1,098,033
Total ALL Expenditures/Transfers Out	28	11,883,714	5,796,849	5,732,140
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,449,883	2,426,453	29,723
Beginning Fund Balance July 1	30	5,072,010	2,645,557	2,615,834
Ending Fund Balance June 30	31	2,622,127	5,072,010	2,645,557

