

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: ELY

The City Council will conduct a public hearing on the proposed Budget at: Ely City Hall Meeting Date: 4/15/2024 Meeting Time: 07:00 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.08343
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number	City Clerk/Finance Officer's NAME			
(319) 848-4103 ext: 7	Tara Miller			
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,417,974	1,241,205	1,143,143
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,417,974	1,241,205	1,143,143
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	140,015	349,213
Other City Taxes	6	405,641	337,179	385,786
Licenses & Permits	7	6,590	6,400	6,237
Use of Money and Property	8	27,450	11,000	47,516
Intergovernmental	9	464,149	1,514,641	557,955
Charges for Fees & Service	10	1,208,500	1,257,500	1,216,931
Special Assessments	11	0	0	0
Miscellaneous	12	45,500	43,500	56,331
Other Financing Sources	13	3,425,129	1,550,000	1,475,153
Transfers In	14	597,836	1,559,290	818,612
Total Revenues and Other Sources	15	7,598,769	7,660,730	6,056,877
Expenditures & Other Financing Uses				
Public Safety	16	133,000	124,788	112,881
Public Works	17	655,097	546,036	481,471
Health and Social Services	18	0	0	0
Culture and Recreation	19	485,498	468,279	509,226
Community and Economic Development	20	40,500	50,000	46,446
General Government	21	512,257	534,646	355,012
Debt Service	22	322,348	315,998	313,938
Capital Projects	23	3,699,658	5,005,699	1,939,044
Total Government Activities Expenditures	24	5,848,358	7,045,446	3,758,018
Business Type / Enterprises	25	980,244	978,792	824,182
Total ALL Expenditures	26	6,828,602	8,024,238	4,582,200
Transfers Out	27	597,836	1,559,290	818,612
Total ALL Expenditures/Transfers Out	28	7,426,438	9,583,528	5,400,812
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	172,331	-1,922,798	656,065
Beginning Fund Balance July 1	30	1,378,824	3,301,622	2,645,557
Ending Fund Balance June 30	31	1,551,155	1,378,824	3,301,622