

NOTICE OF PUBLIC HEARING - CITY OF ELY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Ely City Hall 1570 Rowley St Ely Zoom: <https://us02web.zoom.us/j/87836425755?pwd=dGFxYVY0aXpZNUl0THVqc2J0VHJkZlQ0OT09Passcode:>
 ElyIowa or Telephone +1 312 626 6799 Webinar ID: 878 3642 5755 Passcode: 5263527

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.elyiowa.com

City Telephone Number
 (319) 848-4103 ext: 5

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	95,249,654	88,159,312	88,159,312	
Tax Levies:				
Regular General	771,522	771,522	714,090	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins, Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr. & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	16,133	16,133	17,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	15,000	
Total Tax Levy	787,655	787,655	753,090	-4.38
Tax Rate	8.26937	8.93445	8.54238	

Explanation of significant increases in the budget:

Changes in property tax needs is due to fluctuation to valuations and the need to levy for employee benefits

If applicable, the above notice also available online at:

www.elyiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year